

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
ADMINISTRATIVE AGENCY CASE NO. 2026-DFI-0006



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

A+ LOANS, LLC

RESPONDENT

AGREED ORDER

STATEMENT OF FACTS

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities and certain individuals engaged in the business of making loans to consumers for personal, family, or household use in the amount of fifteen thousand dollars (\$15,000) or less at an interest rate greater than usury in accordance with the provisions set forth in Kentucky Revised Statutes (KRS) Chapter 286.4 ("The Act").

2. A+ Loans, LLC ("Respondent") is authorized to do business in Kentucky as a consumer loan company, with a branch location at 1112 S Highway 27, Suite A. Somerset, Kentucky 42501, with license number CL701612.

3. On November 4, 5, 7, & 12, 2024, DFI conducted an examination of Respondent's Somerset location. During this examination, it was found that Respondent had engaged in inappropriate insurance sales in two loan transactions.

4. A similar violation was discovered in a previous examination of Respondent conducted on May 17-19, 2023.

STATUTORY AUTHORITY

5. KRS 286.4-560 (2) states in part: "A licensee may also request, provide, obtain, or take as security for any loan obligation insurance on the life, unemployment, health, or disability, or all, of the borrower, or two (2) of them if there are two (2) or more."

6. KRS 286.4-990 (1) states, in part, "(a) For any repetitive violation of this subtitle ...the commissioner may levy a civil penalty against any licensee," and "(b) The civil penalty shall not be less than two hundred fifty dollars (\$250) or more than two thousand five hundred dollars (\$2,500) per violation..."

VIOLATIONS

7. Respondent violated KRS 286.4-560 (2) by selling insurance policies to customers who were not eligible for the policies.

AGREEMENT AND ORDER

8. Respondent neither admits nor denies violating any provision of KRS 286.4 or any regulations promulgated thereunder.


9. To resolve this matter without litigation or other adversarial proceedings, DFI and Respondent agree to compromise and settle all claims arising from the above-referenced factual background in accordance with the terms set forth herein.

10. In the interest of economically and efficiently resolving the violations described herein, DFI and Respondent agree as follows:

a. Respondent agrees to pay a civil penalty assessment in the amount of five hundred dollars (\$500) for the violations described herein, which shall be payable upon entry of this order;

- b. All payments shall be made electronically through the NMLS system;
- c. Respondent shall cease and desist from any future violations of the Kentucky Financial Services Code;
- d. Respondent waives their right to demand a hearing at which they would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on their own behalf, or to otherwise appeal or set aside this Order;
- e. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such;
- f. In consideration of execution of this Agreed Order, Respondent hereby releases and forever discharges the Commonwealth of Kentucky, The Department of Financial Institutions, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration;
- g. By signing below, Respondent acknowledges he has read the foregoing Agreed Order and knows and fully understands its contents; and
- h. This Agreed Order shall constitute the Final Order in this matter.

SO ORDERED on this the 5th day of February, 2026.

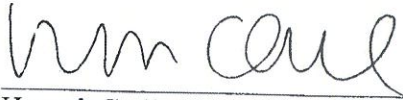


MARNI ROCK GIBSON,
COMMISSIONER

Consented to:

On behalf of the Department of Financial Institutions:

This 29 day of January, 2026

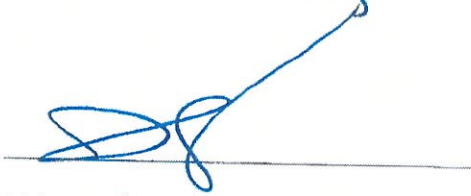


Hannah Carlin, Director
Division of Non-Depository Institutions

AND

On behalf of A+ Loans, LLC:

This 28th day of January, 2026



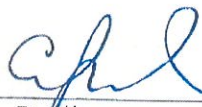
Title: Owner

ACKNOWLEDGEMENT

STATE OF Kentucky)
)
COUNTY OF Laurel)

On this the 28 day of January, 2026, before me
Joshua Vigeant (please print name), the undersigned, did personally appear
and that he/she entered into and executed the foregoing instrument for the purposes therein
contained.

My Commission Expires: April 10, 2029 KYNP25106



Notary Public

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 5th day of February, 2026, by certified mail, return receipt requested, to:

Josh Vigeant
A+ Loans, LLC
P.O. Box 3363
London, Kentucky 40743

Via hand-delivery to:

Gary A. Stephens
Assistant General Counsel
Department of Financial Institutions
500 Mero Street 2SW19
Frankfort, Kentucky 40601
gary.stephens@ky.gov

Kentucky Department of Financial Institutions

Name: William Paul

Title: Executive Staff Advisor